

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
July 31, 2021

Current Assets	2021	2020
Cash & Equivalents	\$ 6,607,739	\$ 3,162,428
Accounts Receivable, Net		
Member Entity Receivables	3,775,111	3,307,066
Other Receivables	17,659	15,806
Inventory	321,313	316,877
Prepaid Expenses	26,164	33,629
Total Current Assets	<u>10,747,986</u>	<u>6,835,806</u>
Noncurrent Assets		
Restricted Cash		
2019A Bond Construction Funds	1,079,418	28,626,819
2020 State Loan	1,166,708	4,903,594
2021A Bank of Utah	23,419,046	-
2021B Bond Construction Funds	25,017,403	-
2021C Bond Construction Funds	146,096,529	-
Debt Service Reserves	16,471,812	4,981,322
Bond Payment	4,034,521	2,798,328
Bond - Due from Member	1,942,500	2,370,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	112,578,193	72,538,161
Facility	171,808,212	161,906,494
Facility Equipment	57,285,749	34,744,860
Interceptor Lines	28,843,821	26,920,158
Vehicle & Equipment	10,099,155	9,520,188
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(176,719,301)	(173,476,424)
Total Non-Current Assets	<u>438,873,419</u>	<u>191,583,153</u>
Total Assets	<u>\$ 449,621,405</u>	<u>\$ 198,418,959</u>
Current Liabilities		
Accounts Payable	6,691,455	3,304,029
Retainage	3,630,054	399,900
Accrued Liabilities	461,044	305,537
Compensated Absences	1,239,549	1,058,305
Interest Payable	997,247	981,423
Bonds Payable	2,705,000	2,595,000
Total Current Liabilities	<u>15,724,349</u>	<u>8,644,194</u>
Noncurrent Liabilities		
Bonds Payable	257,875,000	64,755,000
Bond Premiums	40,349,357	9,837,749
Employee Insurance Premiums	10,761	66,352
Total Non-Current Liabilities	<u>298,235,118</u>	<u>74,659,101</u>
Total Liabilities	<u>313,959,467</u>	<u>83,303,295</u>
Member Equity		
Cottonwood Improvement District	21,948,010	19,077,151
Mt Olympus Improvement District	28,691,812	25,565,756
Granger-Hunter Improvement District	27,796,727	24,324,177
Kearns Improvement District	13,033,930	11,336,168
Murray City	10,667,469	9,371,232
South Salt Lake City	7,123,907	6,153,920
Taylorville-Bennion Improvement District	13,352,728	12,135,098
Retained Earnings	13,047,355	7,152,162
Total Member Entity's Equity	<u>135,661,938</u>	<u>115,115,664</u>
Total Liabilities and Member Entity's Equity	<u>\$ 449,621,405</u>	<u>\$ 198,418,959</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
July 31, 2021

	Current Period	2021	2020
Revenue			
Cottonwood Improvement District	\$ 476,950	\$ 3,194,341	\$ 3,103,366
Mt Olympus Improvement District	998,212	9,754,607	6,202,238
Granger-Hunter Improvement District	803,547	5,686,249	4,274,376
Kearns Improvement District	337,328	2,151,849	1,815,898
Murray City	260,941	1,663,480	1,517,300
South Salt Lake City	432,670	3,233,563	1,966,231
Taylorville-Bennion Improvement District	465,464	4,437,795	2,717,316
Septage	48,123	253,282	236,165
Compost	9,133	211,991	219,291
Wood Chips	1,750	38,538	24,818
Rent	16,806	44,570	26,908
Sale of Capital Assets	-	138,333	66,100
Other Income	13,815	237,055	43,291
Total Member Entity Revenue	3,864,739	31,045,653	22,213,298
Operating Expenses:			
Operations	848,626	6,948,820	6,406,626
Administration	298,053	2,178,372	2,218,637
Laboratory	56,682	565,527	523,213
Board	2,934	21,086	35,951
Pretreatment	64,768	499,609	483,446
Engineering & Safety	114,298	963,381	631,667
Depreciation	610,982	4,184,144	3,627,771
Total Operating Expenses	1,996,343	15,360,939	13,927,311
Operating Income (Loss)	1,868,396	15,684,714	8,285,987
Other Income/(Expense):			
Interest Income	370	3,500	4,059
Restricted Interest Income	63,969	141,938	435,628
Fiscal Charges	(206,500)	(2,782,797)	(1,573,512)
Total Other Income/(Expense)	(142,161)	(2,637,359)	(1,133,825)
Net Income (Loss)	\$ 1,726,235	\$ 13,047,355	\$ 7,152,162